

ASTRAL FOODS LIMITED

(Incorporated in the Republic of South Africa)

ISIN Code: ZAE000029757

(Registration no. 1978/003194/06)

Share code: ARL

A2X code: ARL

("Astral" or the "Group")

TRADING STATEMENT AND OPERATIONAL UPDATE**TRADING STATEMENT**

Astral shareholders are advised that the Group has a reasonable degree of certainty that, for the year ended 30 September 2026 ("FY2026"):

- earnings per share ("EPS") is expected to increase between 90% and 100% compared to the year ended 30 September 2025 ("FY2025" or "prior comparable year"). This will result in an EPS of between 4 324 cents and 4 552 cents (FY2025: 2 276 cents); and
- headline earnings per share ("HEPS") is expected to increase between 95% and 105% compared to the prior comparable year. This will result in a HEPS of between 4 277 cents and 4 496 cents (FY2025: 2 193 cents).

OPERATIONAL UPDATE

The key drivers behind the improved earnings are:

- softer maize and soya prices on local and global soft commodity markets, resulted in lower poultry feed input costs;
- internal feed sales increased on higher broiler production volumes, together with growth in external feed sales volumes;
- poultry farming efficiencies improved, and together with lower feed costs, benefitted the broiler live production cost;
- poultry sales realisations improved, supported by volume growth in higher margin segments of the sales mix, and
- assistance from Astral's best cost strategy.

The financial information contained in this announcement has not been reviewed and reported on by the Group's auditors.

It is expected that the results for the FY2026 will be published on SENS on Monday, 23 November 2026.

Lanseria
29 October 2026

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

