ASTRAL FOODS LIMITED
(Reg. No. 1978/003194/06)
(Incorporated in the Republic of South Africa)
Share Code: ARL
A2X Code: ARL
ISIN Code: ZAE000029757
("Astral" or the "Company")

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND MEMBERS OF THE AUDIT AND RISK COMMITTEE

In compliance with paragraph 6.71(a) of the JSE Listings Requirements, shareholders are advised that Ms Alexander Muller and Ms Marion Shikwinya have been appointed as Independent Non-Executive Directors to the Board of Directors of Astral (the "Board") and members of the Audit and Risk Committee with effect from 1 August 2026.

Alexander is a Chartered Accountant, having completed her articles at PricewaterhouseCoopers Inc. (PwC) in 2002. She joined the PwC partnership in 2010 to February 2019, and since 2014, was responsible for heading up the Governance, Risk and Internal Audit Practice in the Financial Services Assurance division at PwC. She is a former Non-Executive Director and Audit and Risk Committee Chairperson of Murray and Roberts Holdings Limited. Alexander is currently a Non-Executive Director of AVI Limited, where she chairs the Social and Ethics Committee and is a member of the Audit and Risk Committee. She is also a Non-Executive Director of Infiniti Insurance Limited, a member of the Audit and Risk Committee, Compliance Committee as well as the Remuneration Committee. Alexander serves as a member of the Nominations Committee at Discovery Health Medical Scheme.

Marion, an admitted attorney, practiced with Adams & Adams and Webber Wentzel Attorneys, where she focused on Intellectual Property as well as mergers and acquisitions. She is a seasoned Legal, Risk, Compliance and ESG expert. Marion currently serves on a variety of boards, including the listed Mahube Infrastructure Limited. She represents Agbiz (Agricultural Business Chamber) on the Gauteng Province Agri Black Economic Empowerment Sector Charter Structure and serves on the Market Access Committee, amongst others. She is a former member of the John Deere Africa Board and chaired their Social and Ethics Committee. She is an Independent Non-Executive Director at Mahube, where she chairs the Social and Ethics Committee and is a member of the Investment Committee as well as the Audit and Risk Committee.

The Board confirms that a fit and proper assessment has been conducted on both of these directors and that the Board is satisfied with the outcome of these assessments. In accordance with paragraph 6.74 of the JSE Listings Requirements, the Company advises that Alexander previously served as a director of a company that was placed into liquidation in 2024. The Board is satisfied that the aforementioned matter does not impact her suitability for appointment.

Save for the above, there are no other matters requiring disclosure in respect of the integrity information contained in the directors' declarations.

Lanseria
6 July 2026

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited

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