

Astral Foods Limited
Incorporated in the Republic of South Africa
Registration no: 1978/003194/06
Share code: ARL ISIN: ZAE000029757

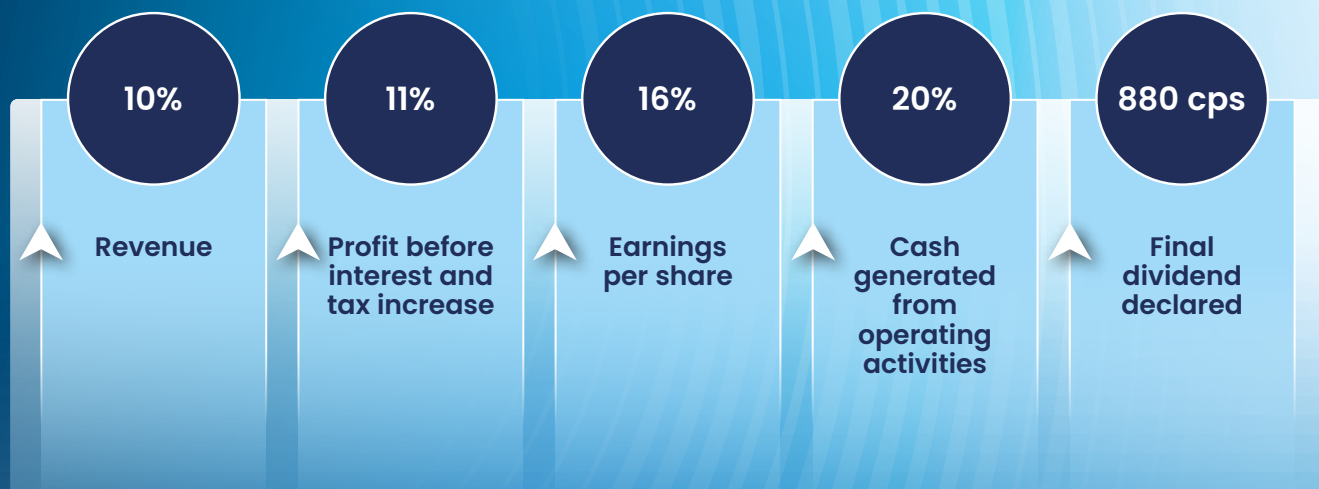


2025

AUDITED SUMMARISED CONSOLIDATED RESULTS

for the year ended 30 September 2025

HIGHLIGHTS



COMMENTARY

FINANCIAL OVERVIEW

Group revenue for the year ended 30 September 2025 (FY2025) was R22.6 billion, an increase of 10.4% compared to the prior year at R20.5 billion. The Poultry Division contributed 82.5% (2024: 82.6%) and the Feed Division 17.5% (2024: 17.4%) to total external revenue. The increase in revenue was primarily attributable to increased broiler slaughter volumes and sales in the second half of the year (2H2025), as well as a recovery in selling price realisations following selling price deflation during the first half of the year. The Feed Division was able to grow its external customer volumes through the year, and together with an increase in internal feed requirements, supported revenue growth in that division.

An operating profit of R1 247.4 million was reported for FY2025 compared to R1 124.9 million in FY2024, an increase of 10.9%. Operating profit, excluding once-off insurance recoveries in FY2024 of R251.6 million, increased year-on-year by 42.8%. The increase was supported by sound cost management with assistance from higher production volumes, which reduced the overhead production cost per unit. The operating profit margin for the Group remained at 5.5%.

Throughout the year, the Group remained focused on rebuilding the balance sheet and ended the financial year with over R1.0 billion in cash. The Group's cash operating profit amounted to R1 528 million, supported by working capital improvements of R276 million, mainly from the Poultry Division. Capital expenditure for the financial year increased to R336 million (2024: R278 million), amounting to an increase of 20.9%. The Group resumed dividend payments during the year which resulted in a cash distribution of R285 million to shareholders during the current reporting period.

The net working capital inflow was mainly as a result of reduced inventory levels in the Poultry Division, driven by an improved balance between supply and demand. In addition, the increase in production volumes flowed into an improvement in revenue, which boosted the accounts receivable balance by R196 million.

A final dividend of 880 cents per share has been declared, bringing the total dividend for the year to 1 100 cents per share, a 112% increase on the prior year.

The net asset value per share increased by 14.0% to R139.50 (2024: R122.38).

OPERATIONAL OVERVIEW

Feed Division

Revenue increased by 9.8% to R10.8 billion (2024: R9.8 billion), as a result of higher sales volumes and an increase in feed selling prices off higher raw material costs. SAFEX yellow maize prices increased to an average of R4 552 per ton (2024: R3 992 per ton) for the year under review, up by R560 per ton year-on-year. Soya meal prices decreased to R7 507 per ton (2024: R9 836 per ton).

Total feed sales increased by 7.0%, driven by an increase in the internal requirement for poultry feed at 8.1% (62 507 tons). External feed sales volumes increased by 5.6% (30 632 tons), mainly from higher demand in the external poultry and pig livestock sectors.

The operating profit for this division increased by 31.1% to R713.8 million (2024: R544.5 million), with the operating profit margin increasing from 5.5% to 6.6%. Operating expenses in the division were well controlled during the year under review.

Tiger Animal Feeds reported higher sales volumes supporting a much improved performance for the feed business in Zambia.

Poultry Division

Revenue increased by 10.3% to R18.8 billion (2024: R17.1 billion), mainly due to higher broiler sales volumes on well-balanced supply and demand in the market. Poultry sales realisations improved marginally by 2.4% over the comparable period, following an extended period of selling price deflation.

Broiler slaughter volumes increased to an average 5.8 million birds per week (2024: 5.4 million birds per week). Sales volumes increased by 7.9% (equivalent to 38 749 tons) for the year, on the back of sales out of stock and the increased production.

The broiler net margin improved from a dismal -1.1% in 1H2025 on the back of weak market conditions, compared to the +3.9% for 2H2025. The total broiler net margin for 2025 is reported at +1.5%, remaining extremely thin and vulnerable to any headwinds in the sector.

Operating profit for the Poultry Division declined by 8.1% to R533.6 million (2024: R580.4 million). However, the prior year's results included insurance proceeds of R230.7 million in this division, indicating an underlying improvement in operational performance for the current year of 52.6%. The division's operating profit margin decreased to 2.8% (2024: 3.4% – inflated by insurance proceeds). Variable expenses increased in line with higher production volumes, while total expenses per unit sold decreased over the comparable period.

COMMENTARY (CONTINUED)

Farming performances improved, demonstrating the strong genetic potential of the Ross 308 broiler, coupled with good poultry feeding and farm management practices. Notwithstanding higher broiler feed prices, which were marginally up 0.2%, the improvement in feed conversion efficiency assisted the broiler live cost of production. Feed costs remain a key driver of profitability, representing approximately 66% of the live cost of a broiler.

Total poultry imports for the year under review averaged 27 344 tons (2024: 34 232 tons), representing a decrease of 20.1% compared to the prior year. Poultry imports dropped due to the outbreak of bird flu in numerous exporting countries, resulting in the prohibition on imports from those affected countries.

OUTLOOK

The following factors are considered by management to have a bearing on the near future business and poultry sector prospects:

- ▶ Bird flu remains a major risk to the local poultry industry, with slow progress on vaccination, and alarmingly appears to no longer be a seasonal disease.
- ▶ South Africa's economic growth outlook remains subdued, constrained by persistent structural challenges and policy uncertainty, which continue to dampen investor confidence and hinder meaningful job creation.
- ▶ Persistently high unemployment levels are expected to continue constraining household disposable income, placing sustained pressure on consumer spending across the total food basket.
- ▶ AGOA preferential trade access for South Africa expired on 30 September 2025, and with the USA imposed tariffs on South African imports of 30% will have negative economic consequences for the country.
- ▶ A poultry market inquiry was launched by the Competition Commission and being wide in scope, will take time to conclude with unknown outcomes.
- ▶ Maize prices are expected to remain favourable, supported by a large South African harvest in 2025 and a positive production outlook for 2026.
- ▶ An increase in Astral's broiler production volumes will positively benefit economies of scale, and support growth in the South African retail and quick service restaurant sectors.
- ▶ Investment in process and product innovation will enhance Astral's manufacturing capabilities, lending support to the product mix.
- ▶ Astral's stated strategy of being the best cost producer will continue to be supported through steadfast focus on production efficiencies and a company-wide awareness campaign.
- ▶ Astral's healthy balance sheet lends support to key strategic capital investments aimed at improving efficiencies and driving volume growth.

DECLARATION OF ORDINARY DIVIDEND NO 45

The board has approved a final dividend of 880 cents per ordinary share (gross) in respect of the year ended 30 September 2025.

The dividend will be subject to Dividends Tax that was introduced with effect from 1 April 2012. In accordance with paragraphs 11.17 (a) (i) to (x) and 11.17 (c) of the JSE Listings Requirements the following information is disclosed:

- ▶ The dividend has been declared out of income reserves;
- ▶ The local Dividend Tax is 20% (twenty per centum);
- ▶ The gross local dividend is 880 cents per ordinary share for shareholders exempt from Dividend Tax;
- ▶ The net local dividend is 704 cents per ordinary share for shareholders liable to pay Dividend Tax;
- ▶ Astral Foods Limited has currently 42 922 235 ordinary shares in issue (which includes 4 205 574 treasury shares held by a subsidiary and 189 721 held in terms a forfeitable share scheme); and
- ▶ Astral Foods Limited's income tax reference number is 9125190711.

Shareholders are advised of the following dates in respect of the final dividend:

- | | |
|---|----------------------------|
| ▶ Last date to trade <i>cum</i> -dividend | Tuesday, 13 January 2026 |
| ▶ Shares commence trading <i>ex</i> -dividend | Wednesday, 14 January 2026 |
| ▶ Record date | Friday, 16 January 2026 |
| ▶ Payment of dividend | Monday, 19 January 2026 |

Share certificates may not be dematerialised or rematerialised between Wednesday, 14 January 2026 and Friday, 16 January 2026, both days inclusive.

On behalf of the board

T Eloff
Chairman

GD Arnold
Chief Executive Officer

Lanseria

INDEPENDENT AUDITOR'S REPORT ON THE SUMMARISED CONSOLIDATED FINANCIAL STATEMENTS

TO THE SHAREHOLDERS OF ASTRAL FOODS LIMITED

OPINION

The summarised consolidated financial statements of Astral Foods Limited, which comprise the summarised consolidated balance sheet as at 30 September 2025, the summarised consolidated statements of comprehensive income, changes in equity and cash flows for the year then ended, and related notes, are derived from the audited consolidated financial statements of Astral Foods Limited for the year ended 30 September 2025.

In our opinion, the summarised consolidated financial statements included on pages 4 to 12 are consistent, in all material respects, with the audited consolidated financial statements of Astral Foods Limited, in accordance with the requirements of the JSE Limited Listings Requirements for summarised financial statements, set out in note 2 to the summarised consolidated financial statements, and the requirements of the Companies Act of South Africa as applicable to summarised financial statements.

SUMMARISED CONSOLIDATED FINANCIAL STATEMENTS

The summarised consolidated financial statements do not contain all the disclosures required by the IFRS Accounting Standards as issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa as applicable to annual financial statements. Reading the summarised consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements of Astral Foods Limited and the auditor's report thereon.

THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS AND OUR REPORT THEREON

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated 14 November 2025.

DIRECTORS' RESPONSIBILITY FOR THE SUMMARISED CONSOLIDATED FINANCIAL STATEMENTS

The directors are responsible for the preparation of the summarised consolidated financial statements in accordance with the requirements of the JSE Limited Listings Requirements for summarised financial statements, set out in note 2 to the summarised consolidated financial statements, and the requirements of the Companies Act of South Africa as applicable to summarised financial statements.

The Listings Requirements require summarised financial statements to be prepared in accordance with the framework concepts and the measurement and recognition requirements of IFRS Accounting Standards as issued by the International Accounting Standards Board, the SAICA Financial Reporting Guides as issued by the Accounting Practices Committee and Financial Pronouncements as issued by the Financial Reporting Standards Council, and also contain the information required by IAS 34, Interim Financial Reporting.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on whether the summarised consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Deloitte & Touche

Registered Auditors

Per: Sebastian Carter

Partner

14 November 2025

5 Magwa Crescent, Waterfall City, 2090, South Africa

SUMMARISED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 30 September 2025

	Audited 30 September 2025 R'000	% change	Audited 30 September 2024 R'000
Revenue	22 619 153	10.4%	20 479 785
Cost of sales	(18 654 978)	9.8%	(16 988 972)
Gross profit	3 964 175	13.6%	3 490 813
Administrative expenses	(1 089 072)		(971 158)
Distribution costs	(1 330 672)		(1 326 879)
Marketing expenditure	(371 689)		(342 692)
Other income	20 701		272 016
Other gains	53 926		2 809
Profit before interest and tax (note 4)	1 247 369	10.9%	1 124 909
Finance income	18 820		39 229
Finance expense	(54 782)		(140 305)
Profit before tax	1 211 407	18.3%	1 023 833
Tax expense	(335 018)		(270 929)
Profit for the year	876 389	16.4%	752 904
Other comprehensive profit for the year, net of tax	18 620	223.6%	(15 065)
Items that may subsequently be reclassified to profit and loss	15 864		(55 912)
Currency gain/(loss) on investment loans to foreign subsidiaries	304		(975)
Foreign currency translation loss	15 560		(54 937)
Items that will not be reclassified to profit or loss	2 756		40 847
Re-measurement of post-employment benefit obligations	3 231		(4 073)
Deferred tax on re-measurement of post-employment benefit obligations	(872)		1 100
Changes in fair value of equity instruments	397		43 820
Total comprehensive income for the year	895 009		737 839
Profit for the year attributable to:			
Equity holders of the company	876 389		752 904
Profit for the year	876 389		752 904
Total comprehensive income attributable to:			
Equity holders of the company	895 009		737 839
Total comprehensive income for the year	895 009		737 839

Shareholders' information on shares	Cents per share	% change	Cents per share
Earnings per share is an IFRS measurement			
Earnings per share	2 276	16.2%	1 959
Diluted earnings per share	2 257	16.4%	1 939
Headline earnings per share is a non-IFRS measurement:			
Headline earnings per share	2 193	14.2%	1 920
Diluted headline earnings per share	2 175	14.4%	1 901
Dividends			
Dividends declared in respect of the current year's profits	1 100	111.5%	520

SUMMARISED CONSOLIDATED BALANCE SHEET

as at 30 September 2025

	Audited 30 September 2025 R'000	Audited 30 September 2024 R'000
Assets		
Non-current assets		
Property, plant and equipment	3 235 328	3 125 437
Intangible assets	33 642	37 335
Right-of-use assets	285 922	178 114
Goodwill	120 536	120 536
	3 675 428	3 461 422
Current assets		
Biological assets	1 401 122	1 331 399
Inventories	1 024 934	1 553 365
Trade and other receivables	2 183 808	1 987 404
Cash and cash equivalents	1 040 530	739 188
	5 650 394	5 611 356
Assets held-for-sale	–	25 008
	5 650 394	5 636 364
Total assets	9 325 822	9 097 786
Equity		
Capital and reserves attributable to equity holders of the company		
Ordinary shares	429	429
Share premium	89 971	89 971
Other reserves	(73 299)	(87 964)
Treasury shares	(256 085)	(269 543)
Retained earnings	5 613 607	5 019 468
Total equity	5 374 623	4 752 361
Liabilities		
Non-current liabilities		
Deferred tax liabilities	900 291	708 045
Employee benefit obligations	143 860	115 994
Lease obligations	205 150	126 126
	1 249 301	950 165
Current liabilities		
Trade and other payables	2 188 849	2 177 932
Employee benefit obligations	341 106	375 071
Current tax liabilities	51 731	29 940
Lease obligations	88 702	57 378
Bank overdraft and borrowings	28 024	751 589
Shareholders for dividend	3 486	3 350
	2 701 898	3 395 260
Total liabilities	3 951 199	4 345 425
Total equity and liabilities	9 325 822	9 097 786

CONSOLIDATED STATEMENT OF CASH FLOWS

for the year ended 30 September 2025

	Audited 30 September 2025 R'000	Audited 30 September 2024 R'000
Cash operating profit	1 527 687	1 677 604
Changes in working capital	276 297	(221 475)
Cash generated from operations	1 803 984	1 456 129
Tax paid	(126 712)	(61 580)
Cash generated from operating activities	1 677 272	1 394 549
Cash outflows from investing activities	(239 962)	(77 407)
Purchases of property, plant and equipment	(326 333)	(265 560)
Costs incurred on intangibles	(1 912)	(2 643)
Proceeds on disposal of property, plant and equipment	69 467	9 992
Proceeds from disposal of investments	–	141 575
Finance income	18 820	39 229
Increased investment in Zambian subsidiary through purchase of additional shares	(4)	–
Cash outflows from financing activities	(430 219)	(821 809)
Dividends paid to the company's shareholder	(284 870)	–
Lease payments – capital element	(80 103)	(100 607)
Finance cost paid on lease contracts	(29 058)	(21 326)
Treasury shares acquired in terms of Forfeitable Share Plan	(12 949)	(28 390)
Finance expense paid	(15 326)	(112 762)
Repayment of borrowings	(25 310)	(574 690)
Proceeds from the sale of treasury shares	17 397	15 966
Net inflow of cash and cash equivalents	1 007 091	495 333
Effects of exchange rate changes	(7 511)	(51 754)
Cash and cash equivalents at beginning of year	12 926	(430 653)
Cash and cash equivalents balances at end of year (note 6)	1 012 506	12 926

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 30 September 2025

	Audited 30 September 2025 R'000	Audited 30 September 2024 R'000
Balance beginning of year	4 752 361	4 019 463
Profit for the year	876 389	752 904
Other comprehensive income for the year, net of tax	18 620	(15 065)
Increase in share-based payment reserve	25 208	23 449
Shares acquired in terms of Forfeitable Share Scheme	(12 949)	(28 390)
Dividends declared and paid	(285 006)	–
Balance at end of the year	5 374 623	4 752 361

NOTES

SEGMENT ANALYSIS

for the year ended 30 September 2025

	Audited 30 September 2025 R'000	Audited 30 September 2024 R'000
Revenue		
Poultry	18 818 541	17 055 845
Feed	10 788 569	9 864 658
Inter-segment	(6 987 957)	(6 440 718)
	22 619 153	20 480 785
Gross profit		
Poultry	2 723 986	2 503 480
Feed	1 240 189	987 333
	3 964 175	3 490 813
Profit before interest and tax		
Poultry	533 583	580 445
Feed	713 786	544 464
	1 247 369	1 124 909
Administrative expenses		
Poultry	622 384	579 570
Feed	466 688	391 588
	1 089 072	971 158
Distribution costs		
Poultry	1 300 449	1 297 020
Feed	30 223	29 859
	1 330 672	1 326 879
Marketing expenditure		
Poultry	334 607	308 220
Feed	37 082	34 472
	371 689	342 692
Depreciation and amortisation		
Poultry	270 037	262 818
Feed	60 490	58 483
Corporate	164	52
	330 691	321 353
Capital expenditure on Property, plant and equipment and intangibles		
Poultry	278 360	167 015
Feed	57 340	110 398
Corporate	178	162
	335 878	277 575

NOTES

SEGMENT ANALYSIS (CONTINUED)

for the year ended 30 September 2025

	Audited 30 September 2025 R'000	Audited 30 September 2024 R'000
Capital expenditure on right-of-use assets		
Poultry	188 365	9 316
Feed	–	15 192
	188 365	24 508
Inventory		
Poultry	682 141	1 168 683
Feed	342 793	384 682
	1 024 934	1 553 365
Trade and other receivables		
Poultry	1 752 279	1 497 773
Feed	406 039	456 595
Corporate	25 490	33 036
	2 183 808	1 987 404

NOTES (CONTINUED)

for the year ended 30 September 2025

1. NATURE OF BUSINESS

Astral is a leading South African integrated poultry producer. Key activities consist of manufacturing of animal feeds, broiler genetics, production and sale of day-old chicks and hatching eggs, integrated breeder and broiler production operations, abattoirs and sale and distribution of various key poultry brands.

2. BASIS OF PREPARATION

The summary financial statements are prepared in accordance with the framework concepts and the measurement and recognition requirements of IFRS Accounting Standards as issued by the IASB (IFRS), the Financial Pronouncements as issued by the Financial Reporting Standards Council and SAICA Financial Reporting Guides as issued by the Accounting Practices Committee, the Companies Act of South Africa, the JSE Listings Requirements and contains the information required by IAS 34: *Interim Financial Reporting*.

The Summarised Consolidated Financial Statements have been prepared under the supervision of the Chief Financial Officer, Dries Ferreira CA(SA), and were approved by the board on 12 November 2025.

3. ACCOUNTING POLICIES

The accounting policies applied in these Audited Summarised Consolidated Results comply with IFRS and are consistent with those applied in the preparation of the Astral Foods Limited Audited Consolidated Annual Financial Statements for the year ended 30 September 2024.

	30 September 2025 R'000	30 September 2024 R'000
4. PROFIT BEFORE INTEREST AND TAX		
The following items have been accounted for in the profit before interest and tax:		
Biological asset write-downs due to Highly Pathogenic Avian Influenza	–	177 739
Diesel generator related and other costs incurred directly related to load shedding disruptions	*	161 172
Increase in fair value adjustment to biological assets and inventory	(756)	(8 040)
Amortisation of intangible assets	5 733	6 988
Depreciation on property, plant and equipment	234 999	224 746
Amortisation of right-of-use assets	89 960	89 636
(Profit)/loss on sale of property, plant and equipment and intangibles	(43 647)	1 066
Foreign exchange (gains)/losses on financial instruments and monetary items	(924)	2 465
Insurance recoveries	–	(251 551)
Loss on assets scrapped	3 134	6 034
* Costs are considered embedded cost in the value chain.		
5. RECONCILIATION TO HEADLINE EARNINGS		
Net profit attributable to shareholders	876 389	752 904
Adjusted for		
Profit on sale of property, plant and equipment and intangibles (net of tax) – including insurance gain	(34 214)	(19 117)
Loss on assets scrapped (net of tax)	2 289	4 450
Headline earnings for the year	844 464	738 237
6. CASH AND CASH EQUIVALENTS PER CASH FLOW STATEMENT		
Bank overdrafts (included in current borrowings)	(28 024)	(726 279)
Cash at bank and in hand	1 040 530	739 188
Cash and cash equivalents per cash flow statement	1 012 506	12 909

NOTES (CONTINUED)

for the year ended 30 September 2025

	30 September 2025 R'000	% change	30 September 2024 R'000
7. COMMITMENTS			
Capital expenditure approved not contracted for	39 770		27 187
Cost on intangibles approved not contracted for	1 819		–
Capital expenditure contracted not recognised in the financial statements	115 991		191 157
Cost on intangibles contracted but not recognised in the financial statements	1 060		–
Raw material contracted amounts not recognised in the balance sheet	3 022 563		2 270 487
8. ADDITIONAL INFORMATION			
Headline earnings per share (cents)			
Headline earnings per share (cents)	2 193	14%	1 920
Diluted headline earnings per share (cents)	2 175	14%	1 901
Dividends (cents per share) – declared out of earnings for the period:			
– Interim dividend	220		–
– Final dividend	880		520
Number of ordinary shares			
– Issued net of treasury shares	38 526 940		38 437 285
– Weighted-average	38 508 668		38 442 665
– Diluted weighted-average	38 833 658		38 833 658

Diluted earnings per share for the prior year is based on the number of shares currently held as treasury shares which will per the forfeitable share incentive scheme, either vest depending on the meeting of certain performance criteria, or will be sold back into the market in the event the performance conditions have not been met.

9. FAIR VALUE ESTIMATION

A sensitivity analysis is shown for the significant unobservable inputs below:

Sensitivity	Input
A change of 2.5% in the unobservable input would result in R35.0 million change in the fair value (2024: R33.3 million).	Recoverable carrying value price per ton – poultry

Relationship to unobservable input to fair value	Description	Fair value at September 2025 (R'000)	Technique	Unobservable inputs	Range of unobservable inputs
The higher the mortality, the lower the fair value	Biological assets	1 401 122	Replacement cost of the components of growing the biological assets	Mortality rates	3% – 7%
The higher the average live mass, the higher the fair value	Biological assets			Average live mass	1.7kg – 2.0kg
The higher the feed cost per ton, the higher the fair value	Biological assets			Feed cost	R7 800 – R8 800

NOTES (CONTINUED)

for the year ended 30 September 2025

9. FAIR VALUE ESTIMATION (continued)

Relationship to unobservable input to fair value	Description	Fair value at September 2024 (R'000)	Technique	Unobservable inputs	Range of unobservable inputs
The higher the mortality, the lower the fair value	Biological assets	1 331 399	Replacement cost of the components of growing the biological assets	Mortality rates	3% – 8%
The higher the average live mass, the higher the fair value	Biological assets			Average live mass	1.7kg – 2.0kg
The higher the feed cost per ton, the higher the fair value	Biological assets			Feed cost	R7 900 – R8 900

	Audited 30 September 2025 R'000	Audited 30 September 2024 R'000
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10. RELATED PARTY DISCLOSURES

Directors' and key management remuneration		
Fees for services as directors (non-executive directors)	4 856	4 987
Executive directors' remuneration	78 178	76 477
Total directors' fees and remuneration	83 034	81 464
Key management		
Prescribed officers' remuneration	–	34 817
Total directors' and prescribed officers' remuneration	83 034	121 050

Related party disclosures for the consolidated Group involve the fees and remuneration paid to directors. All other related party transactions are eliminated upon consolidation.

11. EVENTS OCCURRING AFTER THE REPORTING PERIOD

No events took place between year-end and the date of issue of these financial statements that would have a material effect on the financial statements as disclosed.

GD Arnold
Chief Executive Officer

JAI Ferreira
Chief Financial Officer

CORPORATE INFORMATION

Registered office

13 Thunderbolt Lane
Lanseria Corporate Park
Lanseria Ext 26
1748
South Africa

Postnet Suite #78
Private Bag X153
Bryanston
2021

Telephone: +27 (0) 12 667 5468

Transfer secretaries

Computershare Investor Services (Pty) Ltd
PO Box 61051
Marshalltown
2107

Telephone: +27 (0) 11 370 5000

Website address

www.astralfoods.com

Directors

Dr T Eloff (Chairman)
GD Arnold* (Chief Executive Officer)
JAI Ferreira* (Chief Financial Officer)
DJ Fouché
S Mayet
WF Potgieter
TM Shabangu
BSM Backman
* *Executive director*

Company Secretary

L Marupen

Sponsor

Nedbank Corporate and Investing Banking, a division of Nedbank Limited.



www.astralfoods.com