

ASTRAL FOODS LIMITED

(Reg. No. 1978/003194/06)

(Incorporated in the Republic of South Africa)

Share Code: ARL

ISIN Code: ZAE000029757

("Astral Foods" or the "Company")

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that the voting results of the hybrid annual general meeting of Astral Foods ("AGM") held on Thursday, 1 February 2024, were as follows:

| Resolutions | Number of shares voted | Percentage of shares in issue* % | For** % | Against** % | Abstained*** % |
|---|-------------------------------|---|----------------|--------------------|-----------------------|
| 1. Ordinary resolution number 1: Consideration and adoption of annual financial statements | 28 615 972 | 66.67 | 100.0 | 0.0 | 0.33 |
| 2. Ordinary resolution number 2: Election of Mr JAI Ferreira as director | 28 754 090 | 66.99 | 99.78 | 0.22 | 0.0 |
| 3. Ordinary resolution number 3: Re-election of directors | | | | | |
| 3.1. Mr DJ Fouché | 28 754 090 | 66.99 | 91.10 | 8.90 | 0.0 |
| 3.2. Mr S Mayet | 28 754 090 | 66.99 | 100.0 | 0.0 | 0.0 |
| 4. Ordinary resolution number 4: Re-appointment of members of the Audit and Risk Management Committee | | | | | |
| 4.1. Mr DJ Fouché (subject to approval of ordinary resolution 3.1) | 28 754 090 | 66.99 | 92.62 | 7.38 | 0.0 |
| 4.2. Mr S Mayet (subject to approval of ordinary resolution 3.2) | 28 754 090 | 66.99 | 100.0 | 0.0 | 0.0 |
| 4.3. Mrs TM Shabangu | 28 754 090 | 66.99 | 62.34 | 37.66 | 0.0 |
| 5. Ordinary resolution number 5: Re-appointment of members of the Social and Ethics Committee | | | | | |
| 5.1. Mrs TM Shabangu | 28 755 540 | 66.99 | 99.44 | 0.56 | 0.0 |
| 5.2. Dr T Eloff | 28 755 540 | 66.99 | 93.80 | 6.20 | 0.0 |
| 5.3. Mr GD Arnold | 28 755 540 | 66.99 | 100.0 | 0.0 | 0.0 |
| 5.4. Mr LW Hansen (independent consultant) | 28 755 540 | 66.99 | 88.74 | 11.26 | 0.0 |
| 6. Ordinary resolution number 6: Appointment of the new independent auditor | 28 754 090 | 66.99 | 99.33 | 0.67 | 0.0 |
| 7. Ordinary resolution number 7: | 26 563 926 | 61.89 | 84.98 | 15.02 | 5.11 |

| | | | | | |
|---|------------|-------|-------|-------|-----|
| Approval of the Remuneration Policy | | | | | |
| 8. Ordinary resolution number 8: Approval of the implementation of the Remuneration Policy | 28 754 090 | 66.99 | 77.94 | 22.06 | 0.0 |
| 9. Ordinary resolution number 9: Signature of documentation | 28 754 090 | 66.99 | 100.0 | 0.0 | 0.0 |
| 10. Special resolution number 1: Fees payable to non-executive directors | 28 754 090 | 66.99 | 88.87 | 11.13 | 0.0 |
| 11. Special resolution number 2: Authority to provide financial assistance to related and inter-related companies | 28 754 090 | 66.99 | 100.0 | 0.0 | 0.0 |
| 12. Special resolution number 3: General authority to repurchase shares in the Company | 28 754 090 | 66.99 | 100.0 | 0.0 | 0.0 |

* Based on 42 922 235 shares in issue as at the date of the AGM.

** In relation to the total number of shares voted at the AGM.

*** In relation to the total number of shares in issue as at the date of the AGM.

Based on the above voting results, all resolutions were passed by the requisite majority of Astral Foods' shareholders present in person or represented by proxy at the AGM.

Lanseria
2 February 2024

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited