

ASTRAL FOODS LIMITED
"Astral" or "the Group"
(Reg. No. 1978/003194/06)
(Incorporated in the Republic of South Africa)
Share Code: ARL
ISIN Code: ZAE000029757

TRADING STATEMENT

In terms of paragraph 3.4(b) of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that, with a reasonable degree of certainty, the financial results for the current reporting period will differ by at least 20% from the financial results of the previous corresponding period.

Further to the voluntary trading update and the initial trading statement released on SENS on 25 January 2023, Astral now has reasonable certainty that both earnings per share ("EPS") and headline earnings per share ("HEPS") for the six months ended 31 March 2023, are expected to decrease by between 87% and 92%, being 189 cents and 116 cents, and 185 cents and 114 cents, respectively, compared to the six months ended 31 March 2022 (EPS of 1 456 cents and HEPS of 1 420 cents). The reasons for the decrease, as set out in the previous SENS announcement, are unchanged.

The financial information in this trading statement has not been reviewed or reported on by the Group's auditors.

The results for the six months ended 31 March 2023 are anticipated to be published on SENS on or about 22 May 2023.

Pretoria
3 May 2023

Sponsor
Nedbank Corporate and Investment Banking, a division of
Nedbank Limited