

Astral Foods Limited
("Astral Foods")
Registration number: 1978/003194/06
JSE Code: ARL ISIN: ZAE000029757

Further General Trading Statement

In terms of rule 3.4(b) of the JSE Listing Requirements, a listed company is required to publish a trading statement as soon as a reasonable degree of certainty exists that the financial results for the next reporting period to be reported on will differ by at least 20% from those of the previous corresponding period.

Further to the general trading statement released on SENS on 4 February 2014, shareholders are advised that, based on the trading results for the first five months of the 2014 financial year, a reasonable degree of certainty exists that the expected headline earnings per share for the six months to 31 March 2014 will be at least 215% higher when compared to the six months ended 31 March 2013.

As reported in the previous trading statement, the improvement is attributed to the negative trading conditions experienced in particular during January 2013 not being repeated to the same extent in the current period. This improvement in trading conditions, compared to the previous year's comparable period, continued into February 2014.

The increase must be seen in the context of the relative low reported profits for 2013 which is the base for calculating the current year's percentage increase. This low base is also the reason why an increase within a specific range cannot be given with a reasonable degree of certainty at this point in time. An announcement will be released once a more definitive range can be given. It is expected that the interim results for the six months to 31 March 2014 will be published on 19 May 2014.

The financial information on which this trading statement is based has not been reviewed or reported on by the Astral's auditors.

Pretoria

3 March 2014

Sponsor

J.P. Morgan Equities South Africa (Pty) Ltd