

ASTRAL FOODS LIMITED
"Astral Foods"
(Reg. No. 1978/003194/06)
(Incorporated in the Republic of South Africa)
Share Code: ARL
ISIN Code: ZAE000029757

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

In compliance with rule 3.59 of the Listing Requirements the following is advised:

Dr. M T (Theunie) Lategan has been appointed as an independent non-executive director of Astral Foods with effect from 21 September 2016. He will also serve as a member on the Audit and Risk Management Committee from this date.

Dr. Lategan graduated with Bachelor of Accountancy, Honours in Accountancy, Masters in Commerce and Doctorate in Commerce degrees from the University of Stellenbosch and Johannesburg. He also qualified as a Chartered Accountant (SA) in 1983 and obtained an Advanced Diploma in Banking from the University of Johannesburg.

He joined Rand Merchant Bank's Structured Finance team in 1994 and in 1999, following the formation of the FirstRand Banking Group, became the Chief Executive Officer of the Corporate and Commercial Banking division of First National Bank.

In 2005 Dr. Lategan was appointed as the Chairman of the Divisional Board of First National Bank and served on various other FirstRand group committees. He retired from the FirstRand Group at the end of 2010 to pursue private interests.

Since 2011 he has served as a non-executive member of the Board and Audit Committee of Steinhoff International Holdings Limited and currently also chairs its Remuneration Committee. He joined Barclays Africa Corporate and Investment Banking division in 2013 as non-executive Deputy Chairman.

Pretoria
22 September 2016

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