

ASTRAL FOODS

Strategic options still being explored

ASTRAL Foods continued to explore strategic options that could include the acquisition of Sovereign Food Investments, the company said yesterday, but added that it had made no takeover bid and was not in takeover talks. “Shareholders are advised that Astral Foods has not made any offer to, or entered into any negotiations with, any poultry producers or any of their shareholders to acquire securities in such poultry producers. Astral Foods has not made any approach to the board of Sovereign Foods or any other poultry producer with a view to an offer being made and there is no certainty that a transaction may or may not occur,” Astral said, advising shareholders to exercise caution when trading. Shares closed 1.28 percent down at R116 on the JSE yesterday. – ANA